

EconWorld2023@Tbilisi

XV. International Conference on Economics

June 14-16, 2023

Tbilisi, Georgia

tbilisi2023.econworld.org ♦ conference@weri.eu



<https://tbilisi2023.econworld.org>



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Zoom meeting information:

To join the session, please click on the zoom link provided below or the link placed at the upper-right of each session on the programme. No password is required to join any session.

EconWorld2023@TbilisiMeeting

<https://us02web.zoom.us/j/83469010664?pwd=R0UvMTRRT2V2RFIGandTdVJOOjFVEQT09>

Meeting ID: 834 6901 0664

Passcode: 431303

Moderating a Session

We thank all moderators for their contribution to the conference. We expect from the moderators to help us in smooth running of the conference.

- Please keep your camera turned on during the session you moderate.
- Please note that each presenter has 20 minutes (15 min talk+5 min Q&A) in total. It's very important to be sharp on timing,
- When to take the questions of audience is the decision of the moderator: either at the end of each presentation or at the end of session,
- Please warn the participants to forward their questions/comments through the chat in Zoom,
- Finally, let us know by sending an e-mail to conference@weri.eu any of the presenter in your session does not participate and present her/his paper.

Presentation Information

Session hours are set to **Tbilisi** local time (UTC +2, Tbilisi). To convert to your local time, please visit: <https://www.worldtimebuddy.com/>

- The time allowed for each presentation is **20 minutes** in total:**15 minutes talk + 5 minutes for questions and answers.**
- The moderator may change the order of presentations in the session.
- Please join your session at least 5 minutes before the session starts.
- **Please turn on your camera during your presentation.**
- Please also note that each presenter is expected to stay in the whole session.



General Information

<https://tbilisi2023.econworld.org>



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Tomas WROBLOWSKY – VŠB-Technical University of Ostrava, Czech Rep.
Paul ZAREMBKA – Buffalo University, USA

KEYNOTE SPEAKER

[Denise Hawkes](#) – Anglia Ruskin University, UK

ORGANIZERS

EconWorld2023@TbilisiConference is jointly organized by **Grigol Robakidze University, the Faculty of Labor Sciences of University of Seville, East European University and World Economic Research Institute (WERI)**

SUPPORTERS

The Organization Committee also gratefully acknowledges academic support from the following institutions:

Economics Literature (eLit)
Revista Andaluza de Ciencias Sociales (Anduli)
World Journal of Applied Economics (EconWorld Journal)

DATES & VENUE

Dates 14-16 June 2023

Venue EconWorld2023 Conference will be held in-person and online-live by using Zoom. In-person. Presentations will be held at the School of Business and Management, Grigol Robakidze University and at East European University. Please note that the venue is Grigol Robakidze University on June 14, 2023 and East European University on June 15, 2023. The addresses for the two venues are below:

14th of June

Address: Grigol Robakidze University Tbilisi,
Irina Enukidze #3 (David Agmashenebeli Ave., 13)
0159, Tbilisi, Georgia.

15th of June

Address: East European University
Irina Enukidze #6
0159, Tbilisi, Georgia.

REGISTRATION

Registration and Information Desk is located at at the School of Business and Management, Grigol Robakidze University from 09.00 to 16.00.

SESSIONS

Each session is moderated by a Moderator. Each contributed paper will be presented orally for about 15 minutes and followed by maximum 5 min discussion. The Moderator may decide and change the order of presentations.



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EconWorld2023@Tbilisi PROGRAM AT A GLANCE

**Beware! Session hours are set to Tbilisi local time (UTC+4, Tbilisi).
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Wednesday, June 14, 2023

- 09:00-10:00** Registration for in-person participation
- 10:00-10:15** Opening
Vakhtang CHARAIA – *Grigol Robakidze University, Georgia*
- 10:15-11:00** Keynote Address: **In-person**
Denise Hawkes – *Anglia Ruskin University, UK*
- 11:00-11:20** Coffee Break
- 10:20-12:40** Session: **In-person**
W2A – Firms, Innovation and Capital
- 14:00-15:00** Session: **In-person**
W3A – Health, Tourism and Labor
- 15:00-15:20** Coffee Break
- 15:20-16.20** Session: **In-person**
W4A – Innovation

Thursday, June 15, 2023

- 10:00-11:00** Session: **In-person**
T1M – Markets and Marketing
- 11:00-11:20** Coffee Break
- 11:20-12:20** Session: **In-person**
T2M – Labor, Wealth and Inflation
- 12:20-14:00** Lunch Break
- 14:00-15:20** Session: **In-person**
T3M – Markets and Marketing

Friday, June 16, 2023

- 10:00-11:00** Session: **Online**
F1Z – Örgütsel Davranış ve Havayolu
- 11:00-11:20** Coffee Break
- 11:20-12:20** Session: **Online**
F2Z – Labor
- 12:20-14:00** Lunch Break
- 14:00-15:20** Session: **Online**
F3Z – Money and Finance
- 15:20-15:30** Closing



Programme

In-person Presentations



W1A – Opening

June 14, 2023; 10:00 – 10:015

Room Atrium

Vakhtang Charaia (Grigol Robakidze University, Georgia)

W1A – Keynote Address

June 14, 2023; 10:15 – 11:00

Room Atrium

Denise Hawkes (Anglia Ruskin University, UK)

Moderator: **Vakhtang Charaia** (Grigol Robakidze University, Georgia)

W2A – Firms, Innovation and Capital

June 14, 2023; 11:20 – 12:40

Room Atrium

On the Inflation and its Modifications during the Global Pandemic: Case of ADB Countries

Vakhtang Charaia (Grigol Robakidze University, Georgia)

Vladimer Papava (Tbilisi State University, Georgia)

Impact of Non-interest Income of Commercial Banks on Non-interest Margin, Exchange Rate (Probability of Speculative Scenarios)

Giorgi Tsutskiridze (Grigol Robakidze University, Georgia)

Shadow banking system and financial stability in Georgia

David Sikharulidze (East European University, Georgia)

Otar Anguridze (Georgian Aviation University, Georgia)

Determinants of Board structure and its impact on performance of bank sector of Georgia

David Sikharulidze (Ivane Javakhishvili Tbilisi State University, Georgia)

Moderator: **Lana Ebrulidze** (Grigol Robakidze University, Georgia)

W3A – Health, Tourism and Labor

June 14, 2023; 14:00 – 15:00

Room Atrium

Government Support and Incentives of Medical Tourism
Gigi Kuparadze (Grigol Robakidze University, Georgia)

Employment Issues in Georgian Hospitality Industry
Maia Meladze (Grigol Robakidze University, Georgia)

State Policy of Labor Safety in Georgia - Decent Job The Goal of Sustainable Development
Guguli Turmanidze (Grigol Robakidze University, Georgia)
Levan Meskhishvili (Grigol Robakidze University, Georgia)

Moderator: **Natia Daghelishvili** (Grigol Robakidze University, Georgia)

W4A – Innovation

June 14, 2023; 15:20 – 16:20

Room Atrium

Entrepreneurial Incentives among University Students in Georgia
Tengiz Taktakishvili (Grigol Robakidze University, Georgia)

The Fintech Impact on Financial Institutions in Georgia
Mariam Lashkhi (Grigol Robakidze University, Georgia)
Lana Ebralidze (Grigol Robakidze University, Georgia)

Financial Crisis and Financial Innovation
Tamar Gamsakhurdia (Grigol Robakidze University, Georgia)
Ketevan Maisuradze (Grigol Robakidze University, Georgia)

Moderator: **Tengiz Taktakishvili** (Grigol Robakidze University, Georgia)

T1M – Markets and Marketing

June 15, 2023; 10:00 – 11:00

Main Conference Room

Development of Antimonopoly Policy in Georgia
Slava Fetelava (Grigol Robakidze University, Georgia)

Permission Marketing Strategy Shaping Consumer Behaviour Through Online Communication Channels
Irakli Abashidze (Grigol Robakidze University, Georgia)

Marketing Strategy of Wine Tourism in Georgia
Maka Phiranashvili (Grigol Robakidze University, Georgia)

Moderator: **Vasil Kikutadze** (East European University, Georgia)

T2M – Labor, Wealth and Inflation

June 15, 2023; 11:20 – 12:20

Main Conference Room

Postponement, career development and fertility rebound
Thomas Seegmuller (Aix-Marseille School of Economics, France)

The Causes of the Inflation Problem in Türkiye After the Covid-19 Pandemic and Strategies to Combat Inflation
Betül Gür (İstanbul Ticaret University, Türkiye)

Distributional Effects of Monetary Policy on Income and Wealth Inequality in Developing Asia
Warawut Ruankham (National Institute of Development Administration, Thailand)
Yuthana Sethapramote (National Institute of Development Administration, Thailand)

Moderator: **David Sikharulidze** (East European University, Georgia)

T3M – Markets and Marketing

June 15, 2023; 14:00 – 15:20

Main Conference Room

Assessment of cooperation between higher education institutions and employers in Georgia

Vasil Kikutadze (East European University, Georgia)

Murtaz Kvirkaia (Kutaisi International University, Georgia)

Natia Daghelishvili (Grigol Robakidze University, Georgia)

Givi Gujaraidze (Grigol Robakidze University, Georgia)

Tamar Tavkhelidze (Grigol Robakidze University, Georgia)

China and the S. Caucasus Economic Interests

Shota Gulbani (Grigol Robakidze University, Georgia)

Prospects for the economic development of Georgia and the importance of energy and transport potentials

Demur Giorgkhelidze (Grigol Robakidze University, Georgia)

Comparative Analysis of the Economic Environment of Georgia and the United States of America in a Global Context

Shota Shaburishvili (TSU, Georgia)

Irma Lang (TSU, USA)

Moderator: **Vakhtang Charaia** (Grigol Robakidze University, Georgia)

Online Presentations



F1Z – Örgütsel Davranış ve Havayolu

June 16, 2023; 10:00 – 11:00

[Click to join: Zoom Room Tbilisi](#)

Bir Örgütsel İkiyüzlülük Hikâyesi: Greenwashing
Hayat Ebru Erdost Çolak (Ankara University, Türkiye)

*Türkiye'de Havayolu Sektöründe Kural Dışı Yolcular:
Zorluklar, Eksiklikler ve Daha Etkin Bir Düzenleme Sistemi İçin Öneriler*
Selen Atsan (University of the Turkish Aeronautical Association, Türkiye)
Aliye Atay (University of the Turkish Aeronautical Association, Türkiye)

Investigation of Applicability of Activity-Based Costing in the Airline Industry: An Empirical Research
Yaşar Köse (University of the Turkish Aeronautical Association, Türkiye)

Moderator: **Gökhan Önder** (Anadolu Univesity, Türkiye)

F2Z – Labor

June 16, 2023; 11.20 – 12:20

[Click to join: Zoom Room Tbilisi](#)

Job satisfaction of healthcare workers after Brexit
Cristina Vilaplana-Prieto (University of Murcia, Spain)

Domestic Violence as a Role Model Behavior: A Machine Learning Approach
Cemal Öztürk (Pamukkale University, Türkiye)
Hakan Ulucan (Anadolu University, Turkey)

*Factors determining fuel choice and health of under-five child:
Evidence from three-decade household responses in India*
Priyandu M Bajpayee (Indian Institute of Technology- Roorkee, India)
Pratap Chandra Mohanty (Indian Institute of Technology- Roorkee, India)

Moderator: **Yılmaz Kılıçaslan** (Anadolu. University, Türkiye)

F3Z – Money and Finance

June 16, 2023; 14.00 – 15:20

[Click to join: Zoom Room Tbilisi](#)

Following a new tax leader: the urge to implement Formulary Apportionment in the European Union
Joana Vicente (Lisbon School of Economics and Management, Portugal)

Overbuilding and Recession: A new Drawback of Housing Market Boom-and-Bust Cycle
Xiang Shi (Hong Kong University of Science and Technology, Hong Kong)

What Moves the Cryptocurrency Market? A Causality and Wavelet Coherence Analysis
George Morcerf (IBMEC, Brazil)

Moderator: **Vakhtang Charaia** (Grigol Robakidze University, Georgia)



